

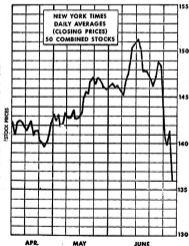
Quick

Vol 3, No. 2

JULY 10, 1950

p. 24

War Hits the Stock Market



Stocks went up, up—then down

The outbreak of war in Korea sent stocks tumbling in all important world markets. In N. Y., three months of profits were wiped out (chart, L.). At week's end some stocks rose, but jittery brokers kept an eye on the war news—and an ear turned toward Washington, where announcements of increased U. S. participation in the fighting touched off further waves of selling. The heaviest trading in 11 years (4,860,000 shares) occurred in N. Y. on June 27. The previous record was set in September, 1939, during Hitler's invasion of Poland.