









# THE 64 WHO RUN AMERICA New wielders of power have replaced Ambassador

Gerard's famous list of tycoons, says the author of Inside U.S.A.

#### ha John Gunti

N 1930, OR JUST eveniene years ago, James W, Gerard, former American Ambassa-dor to Germany and a prominent New York lavyer and financier for well over a generation, wrote a which said "the forty men who rule American could do wooders with the British Empire." Upon his return to the United States, he recled off the forty mens in return to the United States, he recleded off the forty mens in return to the United States, he recleded off the forty mens in read and later expanded the list to 64 (see next page). It made a na-

sponse to questions of reporters, and later expanded the list to 64 (see next page). It made a national and international scnsation. One of the things that made this list so provocative was the conspiceous absence of any political leaders. Not even the President of the United States, Mr. Hoover, was included. Mr. Gerard listed only one cabinet minister (Mellon) and not a single senator, congressman, or governor. It is above all a list of tyeoons. In fact, the two labor leaders at the end were added as an afterthought.

Mr. Gerard, defending his selections, simply said that these 64 personages, even though they held no elective office of any kind, were the powers that really ruled the United States. Though they did not run for office themselves, they had the final word in determining who did run—and who was elected —because they held the purse strings of the mation.

In other words, Mr. Gerard,







along with many others, was convinced that the United States of America was at that time a financial oligarchy-nothing more, nothing less.

Has the situation changed, and in what ways? When I saw Mr. Gerard recently, and he began reminiscing about his list, that was the question I put to him.

"What kind of list would you have made in the middle thirties or early forties?" I asked.

"It would have shrunk to one man-Roosevelt," he answered. "What kind of list would you make today?"

"I would limit it to half a dozen men, all of them partners in J. P. Morgan & Co."

 Ambassador Gerard's List of America's "Rulers" (A.D. 1930) John D. Rockefeller, Ir. Arthur Curtiss James

Andrew W. Mellor Charles Hayden Daniel C. Jackling J. P. Morgan George F. Baker Arthur V. Davis John D. Ryan Walter C, Teagle R. C. Holmes Frederick E. Weyerhaeuser Myron C. Taylor James A. Farrell Charles M. Schwab Sman da Ponte Edward J. Berwind Duniel Willard Southenes Behr Eugene G. Grace Walter S. Gifford Owen D. Young Harry M. Warner Adolph Zuker William H. Crocker Thomas W. Lamont Albert H. Wiggin O. P. & M. J. Van See

Seven Fisher brothers George Washington Hill Adolph S. Ochs William Bandelph Bearst Robert R. McCormick

Julius Rosenwald Cyrus H. K. Curtis Rev. W. Howard Sidney Z. Mitchell Walter Edwin Free

leaders. Not even the President of

W. W. Atterbury

In other words, Mr. Gerard,







So Mr. Gerard sticks close to his original thesis. I have been thinking this over ever since we talked, and with due respect for Mr. Gerard's vast and intimate knowledge

rard's vast and intimate knowledge of such matters. I disagree, Mr. Gerard is a capitalist of capitalists, but it seems to me that he takes altorether too Marxist a view. Certainly I would not deny the importance of wealth and vested interests in our politics and economy; but to assert that the entire United States, with its vast proliferation of complex and interlocked forces, is nothing more than a colony of J. P. Morgan & Co., is a fantastic exaggeration, One could give many reasons why Wall Street has lost the position it held in the 1920's and will never regain it—the crash, the depression, the social agencies set up by the New Deal, and various regulatory devices like the Securities

and Exchange Commission. In addition to such forces, time has had its effect on Mr. Gerard's original list. Many who were on it have died-Mellon, Ford, Adolph Ochs, the Van Sweringens, Atterbury, Insull, George Washington Hill, Joseph M. Patterson, Cyrus H. K. Curtis, J. P. Morgan himself, and Julius Rosenwald among them. And a good many others -Owen D. Young, Charles E. Mitchell the Fisher brothers, John J. Raskob, to name a few-are much less active than they were seventeen years ago.

All of which has lured me into making a list of my own in terms of the nation today. My entries have not necessarily been put down in order of importance. But



I have tried to organize them by

groups. . First, there is the Government. Mr. Gerard to the contrary notwithstanding, I do not see how any list of this kind can exclude the President of the United States, if only because this country is distinguished from almost all others in that the office of Chief Executive is greater than any man who hapnens to occupy it. Consider also that a dominant factor in the history of the past two decades is the immense growth in the power of the Federal Government of which the President is head. So:

#### HARRY S. TRUMAN

Parenthetically, we may note that this list can be expanded indefinitely, like a nest of boxes, if we undertake to decide who, or what, "runs" each person. For example, who or what runs Truman aside from Truman? But unless we want to embark on a book, and

a big book, I'm afraid we must exclude such considerations. If Roosevelt were still President, my Number Two and Number Three choices would be Jesse H. Jones and Harry L. Hopkins. Each had enormous power of a very concrete kind: also as it happened, they represented sharply opposed philosophies. When we turn to the Truman circle we do not find anyone dominating quite so obviously. Up to November, 1946, my choice for Number Two to Truman would have been Leslie Biffle, who was then clerk of the Senate. He is still close to Truman, but his pivotal importance, for example in putting legislation



















ing my neck out-I would suggest: 2. CLARK CLIFFORD, executive assistant to the President. 3. JOHN M. SNYDER, Secretary of the Treasury

4. JAMES F. BYRNES - even though he is out of office at the Under Roosevelt I would have

included one cabinet minister above all, Harold L. Ickes. Under Truman, I would name: 5. George C. Marshall, Sec-

retary of State.

The Washington scene includes so many people with spoons in the not of power that it is difficult to proceed. But I do not see how anybody could omit: 6. FRED M. VINSON, Chief Justice of the Supreme Court.

one other Supreme Court Justice, Felix Frankfurter. 7. ADMIRAL WILLIAM D. LEARY.

Chief of Staff to the President. Let's turn to the Senate. Since

in the last analysis they control the fate of legislation once it has reached the congressional stage, we must include men like: 8. ROBERT A. TAFT, Senator

from Ohio 9. ARTHUR H. VANDENBERG,

Senator from Michigan. 10. ALBEN W. BARKLEY, Senator from Kentucky. The great

services of this adroit operator are often newlected. II. WAYNE MORSE of Operon -as an example of a dissident

Republican liberal, George Aiken of Vermont or Charles Tobey of





New Hampshire might also be named.

I would then include two men of a totally different type, the first as the best example available of a senator representing a special interest, the second because he special for extreme conservation.

speaks for extreme conservatism:

12. PAT McCarran of Nevada.

Georgia.

Power, it is hardly necessary to explain, can be negative as well

as positive. The silver bloe, of which McCarra is spokesman (I might just as well have chosen a senator representing sugar, cotton, or some other vested interest) has tremendous vested interest) has tremendous vested power. As to George (I might have named Byrd or any of a dozon other Southern senators), all that need be said is that the Southern wing of conservative Democrats, operating in conjunction with Tory Republicans, has been for years and still is the chief brake on our national

Among Representatives I would limit myself to three:

14. JOSEPH W. MARTIN, JR.,

Speaker of the House—who has

importance only by reason of his job.

16. JOHN TABER of New York, Chairman of the Appropriations Committee. He is in a position to starve any public service, and his proclivity for doing so is notori-

In still another public field: 17. HENRY A. WALLACE

If this choice is puzzling, reflect simply that if Mr. Wallace should decide to form a third party between now and 1948, he can ruin completely whatever

re-election.

Let's now go outside the actual structure of government and into the chokingly thick underbrush of the various pressure groups: 18. EDWARD A. O'NEAL, Presi-

18. EDWARD A. O'NEAL, President of the American Farm Bureau Federation.

19. EARL BUNTING, CUITERI DIES-

ident of the National Association of Manufacturers, Mr. Bunting has no importance in himself; he serves, however, as a symbol of the



Now we turn to men who are prominent regionally as well as

big business interests represented Also, because they so manifest ly symbolize special communities of great power and influence: 20. CARDINAL SPELLMAN

21. CHARLES P. TAFT. President of the Federal Council of Churches of Christ in America.

by NAM generally.

22. BARRI STEPHEN S. WISE And: 23. WALTER F. WHITE, Secre-

tary of the National Association for the Advancement of Colored People. What "power" has Mr. White? Reflect simply that the balance of power in no fewer than seventeen states depends on the Negro vote.

Among labor leaders I would choose at least eight:

24. JOHN L. LEWIS 25. PHILIP MURRAY 26. WILLIAM GREEN

27. WALTER REUTHER 90 HARRY BRIDGES 29. JACK KROLL, head of the

C.I.O. Political Action Committee. 20 DAVID DUDINGEN

31. JAMES B. CAREY, secretary of the C.I.O.

nationally: 32. THOMAS E. DEWEY, Gover-

nor of New York. 33. En CRUMP of Tennessee-

as an example of the old-style boss who gets out the vote. 34. R. B. CREAGER of Texas-

as an example of a Republican hoss in the South 35, ROBERT F. BRADFORD, GOV-

ernor of Massachusetts 36. JAMES MICHAEL CURLEY. Mayor of Boston (a political

power even in prison). 37. MARTIN H. KENNELLY, the new Mayor of Chicago, plus whatever remains of the old Kelly-Nash machine.

Also because of his broad enlivening influence and steady growth in national stature, though he holds no office: 38. HAROLD E. STASSEN of

Minnesota

I would risk putting in here two newspaper men who have profound influence in two vital states: 39. Roy A. ROBERTS of the

Kansas City (Missouri) Star. OldMagazineArticles.com









40. IOSEPH R. KNOWLAND of the Oakland (California) Tribune. I have said that Mr. Gerard overemphasizes the importance of tycoons, yet for the plainest rea-

sons at least a dozen must go in: 41. JOHN D. ROCKEFELLES

42. THOMAS W. LAMONT 43. RUSSELL LEFFINGWELL, of

I. P. Morgan & Co. 44. THOMAS J. WATSON of International Business Machines.

45. FUGENE G. GRACE of Bethlehem Steel Corporation. 48. CHARLES E. WILSON of Gen-

eval Motors Corporation. 47 Henry Forn II

48. CARROLL M. SHANKS, president of the Prudential Insurance Co. Oddly enough, Mr. Gerard included no insurance man on his list, though the importance of insurance in the national economy is

obvious and tremendous. 49. CLAUDE K. BOETTCHER, Denver sugar magnate.

NO WALTER S. GIFFORD of

ATAT 51. WINTHROP W. ALDRICH

52. EMIL SCHRAM, president of the New York Stock Exchange.

And, because of his direct financial relation to politics: 53. JOSEPH N. PEW, JR., of

Pennsylvania and the Sun Oil Co. In another special category, because he represents big-money law as well as anyone, and because of his influence on Republican concepts of foreign policy:

54 JOHN FOSTER DUTTES Now let us recollect that the New Deal governed this country for thirteen years and had a lasting effect on its political, social, and economic structure. This is still an age where the more predatory magnates out be curbed. and still a country with a highly effective system of controls, even though they are not always used. Consider such agencies-some of them were, of course, in existence before the New Deal-as the Securities and Exchange Commission, the Federal Reserve Board, the Civil Aeronautics Authority, the Federal Power Commission (with its regulatory authority over private power rates), the Federal Trade Commission, the Farm Security Administration, the For-









estry Service, the Indian Bureau, the Department of Interior oficials who run Bonneville and Grand Coulee, the Social Security Administration, the Commodity Credit Corporation. All these we may

lump in one category. 55. The long-suffering under paid, overworked, public-spirited, conscientious, all-but-anonymous WASHINGTON RUBEAUGUAT without whom the wheels of this country would not turn. [Pictured is MAR-RINER S. ECCLES, chairman of the

Federal Reserve Board.1 As long as it remains a democracy, the United States is run in the last analysis by opinion, Basically the determinant of all political behavior is the intellectual climate. The temptation here is to include names ranging from that of the editor of the New York Times to Archibald MacLeish. from Walter Lippmann to Eleanor Roosevelt to Raymond Swing, I limit myself to the following. You may not like one or two, but they

cannot be ignored: 56. COLONEL ROBERT R. MC CORMICK of the Chicago Tribune.

57 WILLIAM RANDOLPH HEARST

MR. GEORGE H. GALLUP-es a representative of something new since Mr. Gerard's time, the cult

of the poll. 50 DAVID SARNOFF, president of the Radio Corporation of Amer-

60. HENRY R. LUCE Let's not forget that this is the

atomic age. Not only for his work on TVA, a monument which should last as long as America, but because he is chairman of the Atomic Energy Commission, I name:

61. DAVID E. LILIENTHAL And because the future of the United States and the world may

well depend on science in the abstract as well as in the concrete: 89 JAMES BRYANT CONANT OF Harvard University. 49. ATRIBUT FINSTEIN

Finally we approach Mr. Gerard's total of 64. Only seven of

his list survive. Let us conclude with an elder statesman; 64. HENRY L. STIMSON, former Secretary of War.