

# PATHFINDER

August 13, 1932

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## AUTOS SLUMP BUT——

For the first time in history auto production has fallen off. Last year's output was 700,000 cars under 1930. The check is held only temporary, due to a depression that is making almost everybody ride around in a used car. Yet new cars never were so cheap. Indeed, if they keep on reducing the price of autos somebody will soon be able to pay cash for one. The Chicago Motor Club says that the average retail price for all autos sold in this country last year was \$765. Since then a three per cent tax has been added to passenger cars. But this need not scare buyers. It just means one more monthly payment.